

## **New set-up in Germany**

SEB in Germany has successfully transferred its core business activities to the Frankfurt Branch of Skandinaviska Enskilda Banken AB (publ) ("SEB AB") as of 1 January 2018.

With this transfer, we are adapting the German set-up to the Group's other international locations with a focus on corporate customer business. Moreover, it is an important step in order to improve our service offering to our customers and to strengthen our core business long-term.

The headquarters of Skandinaviska Enskilda Banken AB (publ) Frankfurt Branch ("SEB AB Frankfurt Branch") remains unchanged in Frankfurt. In addition, we will continue to serve our customers at the Munich branch.

## **Advantages for our customers**

This transition is a long-term investment into the future of SEB in Germany. Our customers will even more comprehensively benefit from the financial strength and financial soundness of SEB Group as well as from the strong rating associated therewith. In addition, we will benefit from the international network of SEB Group in supporting our customers with regards to large-volume and complex financial transactions.

## **Our strategy**

SEB has been present for over 40 years in Germany, one of the core markets of the SEB Group. The bank's German operations have a strong focus on corporate and investment banking based on a full-service offering to corporations, institutional customers and internationally operating real estate investors. We have customer relations to nearly all DAX listed companies and 60 of the largest Germany corporations.

We follow ambitious growth plans in this country and want to further extend and deepen the cooperation with our customers. Our customers have perceived us as a solid, reliable and trustworthy financial partner. Going forward, our commitment to that will not change. Our philosophy is to build long-term relationships based on the ambitions and needs of our customers. We help our customers achieve their aspirations and succeed through good times and bad.