

Skandinaviska Enskilda Banken AB (publ) Frankfurt Branch
P.O. Box 11 16 52 · Postal Code D-60051 Frankfurt am Main

Messrs
Company ABC
Street abc
Country Code - City

Place, Date
Place, Date

Reference
XXX

Warranty Surety (with retention) No.

We have been informed that a contract has been signed between you and hereinafter called "vendor", on under Ref. No. for in the total value of .

To secure your potential warranty claims towards the vendor the retention of EUR has been concluded. This retained amount shall be released against a bank surety.

By order of the vendor, we, Skandinaviska Enskilda Banken AB (publ) Frankfurt Branch, hereby undertake the fulfilment of the above mentioned obligations as a principal according to the German Civil Code (BGB) waiving the defences of void ability ("Einrede der Anfechtung"), of offset ("Einrede der Aufrechnung") and of prior distraint, seizure or execution ("Einrede der Vorausklage") under sections 770,771 of Germany's Civil Code (BGB) towards you up to

EUR (in words: EUR)
- including interest and cost -

but with the limitation to payment of money.

The waiving of offset ("Einrede der Aufrechnung") does not apply if vendor's offset demands are not under dispute or have been confirmed legally valid.

An implementation of this surety is, however, only possible if and in so far as the above mentioned retained amount has been credited on the vendor's account No.: with Skandinaviska Enskilda Banken AB (publ) Frankfurt Branch in (BLZ / BIC:) without reserve.

A.) Payment	B.) Payment on First Demand We hereby undertake to pay to you on your first written demand provided you confirm to us at the same time in writing that and in which respect the vendor has not fulfilled his warranty obligations resulting from the above-mentioned contract.
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For reasons of identification, each claim under this surety shall be transmitted to us via your bank which shall confirm that your demand for payment is signed in a legally binding manner.

Deposit clause We are entitled to be released from our obligations in and if so far as we deposit the guaranteed amount as security with the relevant district court.

A.) Unlimited lifetime Our surety expires upon return of this document to us even through a third party.	B.) Limited lifetime This surety shall expire, even if this document is not returned, on _____ unless your written demand under this surety in accordance with the above-mentioned conditions has reached us at our Office at Stephanstrasse 14-16 in 60313 Frankfurt am Main by the end of that day.
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In the event of payment this surety has to be returned to us.

Skandinaviska Enskilda Banken AB (publ) Frankfurt Branch

Vorname Name

Function

Vorname Name

Function