

Skandinaviska Enskilda Banken AB (publ) Frankfurt Branch
P.O. Box 11 16 52 · Postal Code D-60051 Frankfurt am Main

Herrn
Mustermann Kunde
Musterstraße 1
12345 Musterstadt

Ort, Datum
Ort, Datum

Referenz
XXX

Retention Guarantee No.

The Guarantor: Skandinaviska Enskilda Banken AB (publ) Frankfurt Branch

The Applicant:

The Beneficiary:

The Underlying Relationship: The Applicant's obligation(s) in respect of Contract No. _____, Applicant's Reference No. _____, dated _____ for the supply of _____ at a total price of _____.

Guarantee Amount and currency:
(say: _____)

Any document required in support of the demand for payment, apart from the supporting statement that is explicitly required in the text below:

Language of all documents: English.

Form of presentation: In paper, only by hand delivery, courier, regular mail or registered mail.

Place for presentation: Skandinaviska Enskilda Banken AB (publ) Frankfurt Branch, Stephanstrasse 14-16, 60313 Frankfurt am Main, Germany.

Expiry:

As Guarantor, we hereby irrevocably undertake to pay the Beneficiary any amount up to the Guarantee Amount upon presentation of the Beneficiary's complying demand, in the form of presentation indicated above, supported by such other documents as may be listed above and in any event by the Beneficiary's statement, whether in the demand itself or in a separate signed

document accompanying or identifying the demand, indicating in what respect the Applicant is in breach of its obligations under the Underlying Relationship.

A demand under this Guarantee may be presented as from the crediting of _____ to the Applicant's account _____ maintained with the Guarantor, provided such remittance identifies this Guarantee No. _____.

Any demand under this Guarantee must be received by us on or before Expiry at the Place for presentation indicated above.

This Guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 revision, ICC Publication No. 758.

This Guarantee is governed by German Law. Place of jurisdiction is Frankfurt am Main.

Skandinaviska Enskilda Banken AB (publ) Frankfurt Branch

Vorname Name
Funktion

Vorname Name
Funktion